

Scheme wise changes in Risk-o-meter as required under SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 for the Financial Year 2024-2025

Scheme name	Risk-o-meter level at start of the financial year 2024-2025	Risk-o-meter level at end of the financial year 2024-2025	Number of changes in Risk-o-meter during the financial year 2024-2025
NJ Balanced Advantage Fund	Moderately High	Very High	3
NJ ELSS Tax Saver Scheme	Very High	Very High	0
NJ Flexi Cap Fund	Very High	Very High	0
NJ Overnight Fund	Low	Low	0
NJ Arbitrage Fund	Low	Low	0